Application to Receive American Recovery and Reinvestment Act (ARRA) State Fiscal Stabilization Funds (SFSF)

Due October 15, 2009

Name of Community College: Holmes Community College

The funding received from State Fiscal Stabilization Fund is intended to meet the overall goals of the American Recovery and Reinvestment Act of 2009 (ARRA) Public Law 111-5. ARRA funds are subject to additional and more rigorous reporting requirements. All revenues and expenditures from these funds need to be tracked and reported separately on a quarterly basis.

Assurance & Certification Statement

The above named Community/Junior College assures the State Board for Community and Junior Colleges and the Office of the Governor of the State of Mississippi that these funds will be administered in compliance with all state and federal laws and regulations (including assurances in section 442 of the General Education Provisions Act, GEPA, 20 U.S.C. 1232e; guidance on the State Fiscal Stabilization Fund program issued by the U.S. Department of Education on April 1, 2009) applicable to the use of these funds.

As a condition for receiving ARRA funds, the above named institution agrees to participate in the development/enhancement of Mississippi’s Longitudinal Data System.

The President of the above named Community/Junior College is the authorized representative to file this application.

Signature of Authorized Official:

President: Dr. Glenn Boyce

Date: 10/2/2009
STATE FISCAL STABILIZATION FUND – APPLICATION AND ASSURANCES

GENERAL ASSURANCES FOR STATE FISCAL STABILIZATION FUNDS
I hereby certify, on behalf of the community or junior college identified below, all of the following with respect to amounts received by the community or junior college under the State Fiscal Stabilization Funds (SFSF) program:

1. The community or junior college may use State Fiscal Stabilization Funds for education and general expenditures, in such a way as to mitigate the need to raise tuition and fees for in-state residents;
2. The community or junior college may use the State Fiscal Stabilization Funds for modernization, renovation, or repair of public institutions of higher education (IHE) facilities that are primarily used for instruction, research, or student housing, including modernization, renovation, and repairs that are consistent with a recognized green-building rating system;
3. The community or junior college must pay any laborers and mechanics employed by contractors or subcontractors on modernization, renovation or repair projects assisted in whole or in part with ARRA funds in accordance with the prevailing wage requirements as determined by the Secretary of Labor in accordance with subchapter IV of chapter 31 of title 40 of the United States Code (commonly called “Davis-Bacon and related acts”);
4. The community or junior college using State Fiscal Stabilization Funds must give preference to activities that can be started and completed expeditiously. In addition, community and junior colleges must use grant funds in a manner that maximizes job creation and economic benefit;
5. The community or junior college may use State Fiscal Stabilization Funds to provide support for salaries related to classroom and laboratory instruction and instructional technology;
6. The community or junior college may use State Fiscal Stabilization Funds to provide academic support for libraries, laboratories, and other academic facilities;
7. The community or junior college may use State Fiscal Stabilization funds to provide institutional support for activities related to personnel, payroll, security, environmental health and safety, and administrative offices;
8. The community or junior college may use State Fiscal Stabilization Funds to provide student services that promote a student’s emotional and physical well-being outside the context of the formal instructional program;
9. The community or junior college may use State Fiscal Stabilization Funds to provide student aid, such as IHE-sponsored grants and scholarships;
10. The community or junior college will not use State Fiscal Stabilization Funds to increase its endowment;
11. The community or junior college will not transfer State Fiscal Stabilization Funds to a “rainy day” fund. The community or junior college must actually obligate the funds for specific allowable activities during the period of fund availability;
12. The community or junior college will not use State Fiscal Stabilization funds for maintenance of systems, equipment, or facilities;
13. The community or junior college will not use State Fiscal Stabilization Funds for modernization, renovation, or repair of stadiums or other facilities primarily used for athletic contests or exhibitions or other events for which admission is charged to the general public;
14. The community or junior college will not use Education Stabilization funds for modernization, renovation, or repair of facilities used for sectarian instruction or religious worship or in which a substantial portion of the functions of the facilities are subsumed in a religious mission;
15. The community or junior college will not use State Fiscal Stabilization Funds to support new construction; and

16. The community or junior college will not use State Fiscal Stabilization Funds for any prohibited actions as outlined in the requirements in Titles XIV, XV, and XVI of Division A of the ARRA relating to the State Fiscal Stabilization Fund.

ACCOUNTABILITY, TRANSPARENCY, AND REPORTING ASSURANCES
The community or junior college will comply with all of the accountability, transparency, and reporting requirements that apply to the Stabilization funds, including the following:

1. The community or junior college that receives recovery funds shall submit a report to the State Board for Community and Junior Colleges that provides information required under Section 1512(c) in Title XIV of the ARRA not later than 10 days after the end of each calendar quarter that contains:
   A. the total amount of stabilization funds received;
   B. the amount of stabilization funds received that were expended or obligated to projects or activities;
   C. a detailed list of all projects or activities for which stabilization funds were expended or obligated, including:
      1. the name of the project or activity;
      2. a description of the project or activity;
      3. an evaluation of the completion status of the project or activity;
      4. an estimate of the number of jobs created and the number of jobs retained by the project or activity; and
      5. detailed information on any subcontracts or subgrants awarded by the recipient to include the data elements required to comply with the Federal Funding Accountability and Transparency Act of 2006 (Public Law 109-282), allowing aggregate reporting on awards below $25,000 or to individuals, as prescribed by the Director of the Office of Management and Budget.
   D. the tuition and fee increases for in-state students imposed by the community or junior college and a description of any actions taken by the college to limit the increases.

2. The community or junior college agrees to obligate funds in accordance with the Education Department General Administrative Regulations (EDGAR) 34 C.F.R 76.707 provision, which defines when an obligation is made; and

3. The community or junior college may obligate State Fiscal Stabilization Funds through September 30, 2011.

Name of Community or Junior College ___ Holmes Community College ______________________

Name and Title of Authorized SFSF Official ___ Steve Caldwell, Executive Vice President ______

Signature and Date ___ 10/2/2009 ___